

Senate State and Local Government Committee Amendment #1

Amendment No. 1 to SB2060

Cohen
Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 2060

House Bill No. 2012*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 12-2-112(a)(8), is amended by inserting after the words "any adjoining property owner" in the first and second sentences, the language "or the former owner of that property. The former property owner's right shall terminate ten (10) years after the date of acquisition by the department of transportation by conveyance or date of taking in condemnation of the subject property by the department. The former property owner's right shall not transfer to such owner's heirs. The former property owner shall have first right of refusal to purchase the right-of-way. If the former property owner relinquishes his or her right, the adjoining property owners interested in purchasing the right-of-way shall submit sealed bids with the minimum bid price being the fair market value determined by appraisal."

SECTION 2. Tennessee Code Annotated, Section 12-2-112(a)(9), is amended in subdivisions (A) and (D) by inserting after the words "adjoining property owner", the words "or the former owner of that property. The former property owner's right shall terminate ten (10) years after the date of acquisition by the department of transportation by conveyance or date of taking in condemnation of the subject property by the department. The former property owner's right shall not transfer to such owner's heirs. The former property owner shall have the first right of refusal to purchase the right-of-way. If the former property owner relinquished his or her right, the adjoining property owners interested in purchasing the right-of-way shall submit sealed bids with the minimum bid price being the fair market value determined by appraisal."

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it